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**PAPER-II**

**CODE NO: 0215PII**

**DO NOT OPEN THIS BOOKLET UNTIL YOU ARE ASKED TO DO SO**

**BOOKLET FOR OBJECTIVE TYPE TEST**

**Booklet Code**

**A**

**Answer all the Questions**

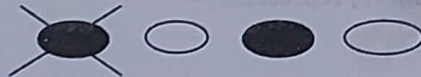
**Full Marks: 100**

**Time Allowed: 1½ Hour**

**GENERAL INSTRUCTIONS**

**Candidates should read the following instructions carefully before answering the questions:-**

1. Verify the seriality of the page numbers. If there is any discrepancy, bring it to the Invigilator's Notice.
2. All the boxes, ovals and the entries in the Answer Sheet must be filled up using **Black Ball-Point Pen only**.
3. Before you mark in the Answer Sheet, please fill the following in the appropriate places: -
  - Write name of the **Examination Centre**.
  - Write your **full name** in **Capital Letters**.
  - Put your **Left Thumb Impression** and **full signature**.
  - Write your **Roll No. (10 digits)** and **darken** the corresponding **10 ovals**.
  - **Darken** the **oval** corresponding to your **Category**.
  - **Darken** the **oval** corresponding to your **Booklet Code (A, B or C)**.
  - **Darken** the **oval** to denote your **Gender**.
  - If you have darkened an oval by mistake, cross it. Now darken the oval you feel correct.



4. All questions are of Multiple Choice answer type. Please darken only one of the 4 probable answers [a], [b], [c] or [d]. Darkening more than one oval means you are writing a wrong answer.
5. There will be negative marking for each wrong answer @1:4.
6. There are blank pages at the end of this Booklet for rough work. Roll. No. must be written on each blank sheet used for Rough work. The sheets should not be torn out of the Question Booklet.
7. **Hand over the OMR Answer Sheet to the Invigilator before leaving the Examination Hall.**
8. Please do not leave the Examination Hall until the examination is over.
9. Please do not fold, scratch, scrimp or tear any portion of the Answer Sheet by any chance as this will render the Answer Sheet unsuitable for computer evaluation. Keep the Sheet away from gum.
10. Please ensure that the blank dotted line along the left side of margin of side 1 as also the right side of side 2 is not damaged in any way as it may affect the computer evaluation.
11. If error is detected in any particular question the candidates are advised not to attempt the same. The Commission do not award any marks to questions having any type of error.

**Please Turn Over**



1. Which one of the following expressions is correct ?
  - (a) In the Balance Sheet the original cost of the Fixed Assets is reduced by the amount of the depreciation reserve, and only the net amount is reflected.
  - (b) Depreciation is a statutory charge in the profit and loss account.
  - (c) Depreciation is a non-cash expense considered in the profit and loss account.
  - (d) All the above.
2. State which of the following expressions is not correct.
  - (a) Opening Cash and Bank balances are considered in the Receipts and Payments Account.
  - (b) Not only Cash and Bank balances but some other opening balances are also considered in the Income and Expenditure Account.
  - (c) Prepaid expenses have effect in the Receipts and payments Account but not in the Income & Expenditure Account.
  - (d) Credit purchases and sales are included in the Income and Expenditure Account.
3. Identify the expression which is correct.
  - (a) Net worth is equal to Assets less Liabilities.
  - (b) Proprietary claims equal Capital plus opening Reserves and Surplus less Drawing.
  - (c) Net worth less Proprietary claims is Net profit
  - (d) All the above.
4.  $(\text{Stock} + \text{Debtors} + \text{cash}) / (\text{overdraft} + \text{creditors})$  represents --
  - (a) Proprietors' Fund Ratio
  - (b) Solvency Ratio
  - (c) Quick Ratio
  - (d) None of the above.
5. Which one of the following does not fall under the group 'Earning Ratios'?
  - (a) Gross Profit Ratio
  - (b) Operating Profit Ratio
  - (c) Dividend Ratios
  - (d) Operating Ratio.
6. Identify the wrong statement from the following :-
  - (a) Composite Ratio is the weighted average of a few very important ratios of a particular concern.
  - (b) Dividend cover indicates the relation between available profit and dividend.
  - (c) Asset cover is the amount by which particular class of creditors or shareholders is covered by assets.
  - (d) Return on capital employed is a sort of Turnover ratio.

7. Find the incorrect statement from the following :-
- (a) An average can give a value that does not exist in the data.
  - (b) Two or more series may have the same central value but may differ widely in composition.
  - (c) Geometric mean is better than Arithmetic mean where average ratios and rates of change are dealt with.
  - (d) None of the above statements is correct.
8. Total number of candidates in an examination is 10, sum of  $d$  i.e, [Marks obtained by each candidate minus Assumed Mean (50)] is 20, sum of  $d^2$  is 1754. Find the correct value of Standard Deviation from the following :-
- (a) 13.546
  - (b) 13.091
  - (c) 13.910
  - (d) 13.645
9. Identify the incorrect statement from the following :
- (a) Standard deviation is also known as *root-mean square deviation*.
  - (b) The greater the amount of dispersion or variability of a distribution, the greater the standard deviation.
  - (c) A small standard deviation means a low degree of uniformity of the observations as well as homogeneity of a series.
  - (d) The Standard Deviation is always computed from the arithmetic mean.
10. Prices of share of a Company from Monday to Saturday are Rs.200, Rs.210, Rs.208, Rs.160, Rs.220 and Rs. 250. What will be the Co-efficient of Range based on the given prices ?
- (a) 1
  - (b) 0.22
  - (c) 4.56
  - (d) 0
11. One of the following statements under (a) to (d) does not match the situation. Identify the statement.  
To eradicate poverty, government has relied on certain approaches, viz.,
- (a) Higher economic growth which will improve the levels of living of all in the society including the poor.
  - (b) Direct anti-poverty programmes.
  - (c) High priority to government expenditure on social sectors.
  - (d) None of the above.
12. Which one of the following is correct ?  
GDP is the value of all final goods and services produced
- (a) within the boundaries of the nation
  - (b) by domestically owned companies
  - (c) by citizens of the country
  - (d) by domestically controlled companies



13. Which of the following is one of the indicators of Human Development Index (HDI) ?
- (a) Life expectancy at birth
  - (b) Total cost of the agricultural land with a family
  - (c) Total area of the agricultural land with a family
  - (d) Nature of employment, casual permanent or semi-permanent.
14. Which one of the following is correct ?
- Reserve Bank of India has been, under section 19 of the R.B.I. Act, 1934, prohibited from
- (a) making loans or advances
  - (b) drawing or accepting bills payable otherwise than on demand
  - (c) allowing interest on deposits or current accounts
  - (d) All of the above.
15. Rupee Coins are the legal tender in India under which of the following Acts ?
- (a) Reserve Bank of India Act, 1934
  - (b) Negotiable Instruments Act, 1881
  - (c) Banking Regulation Act, 1949
  - (d) Indian Coinage Act, 1906.
16. If a person wishes to purchase some US dollars in India, where should he go?
- (a) Public Debt Division of the RBI only,
  - (b) American Express Bank only,
  - (c) RBI or any branch of a Bank which is authorised for such business,
  - (d) Ministry of Foreign Affairs.
17. Non-performing assets are cause for serious concerns for banks. Why are these loans known as non-performing?
- (a) Recovery of bank's funds is difficult
  - (b) Interest on these accounts are not charged
  - (c) Banks have to make provision for these loans in their Balance Sheet
  - (d) All of the above.
18. 'Smart money' is a term used for which of the following?
- (a) Internet banking
  - (b) FDRs in banks
  - (c) Credit cards
  - (d) Demand Drafts of banks

19. After independence, Govt. launched *Antyodaya* plan keeping in view -
- banking reform
  - Improvement of insurance sector,
  - poverty alleviation,
  - None of the above.
20. When any rule under W.B. Co-operative Societies Rules 2011, requires the determination of one-third fraction of a number and that number is not evenly divisible by 3, which of the following approaches should be adopted ?
- The requirement of one-third fraction will be replaced by one-half.
  - The number next below which is divisible by 3 will be taken.
  - The number next above which is divisible by 3 will be taken.
  - The issue that required the application of the fraction will be temporarily stalled.
21. A non-banking financial company which carries on the business of acquisition of shares and securities and satisfies certain conditions, is called
- investment company
  - financial company
  - non-bank finance company
  - core investment company.
22. Co-operative development bank was set up by which of the following?
- NABARD
  - RBI
  - SBI
  - Central Government
23. Out of total priority sector advances of Regional Rural Banks, at least how much should be advanced to weaker sections?
- 25%
  - 50%
  - 60%
  - 75%
24. The Regulatory Authority for Regional Rural Banks is
- Sponsor Bank
  - RBI and NABARD
  - State Government
  - Central Government.



25. Banks in their daily business face various kinds of risks. Which of the following is one such major risk ?
- (a) Customer risk
  - (b) Operational risk
  - (c) Goodwill risk
  - (d) Protection risk.

**Choose the correct alternative to express the right meaning of the given idioms / phrases :**

26. Jatin's strange behaviour hit me straight in the eye.
- (a) was painful
  - (b) was very obvious or noticeable
  - (c) was encouraging
  - (d) was confusing
27. She has galvanized into activity an industry notoriously bad at working together.
- (a) to risk money by investing in something
  - (b) to go about from one place to another in search of pleasure
  - (c) to stir into action by shocking or exciting them
  - (d) to divide people into teams
28. The union leaders are trying to buy time by prolonging the negotiations.
- (a) to do something to delay an event
  - (b) to buy shares
  - (c) to pay somebody money
  - (d) to buy something hastily without thinking

**Pick out the word that is closest in meaning (synonym) to the words in Capital letters :**

29. CESSATION
- (a) a tax
  - (b) a garment
  - (c) a start
  - (d) a pause
30. WARN
- (a) change
  - (b) threaten
  - (c) enlighten
  - (d) wail
31. UNDERSCORE
- (a) understand
  - (b) underplay
  - (c) underline
  - (d) sleep

**Provide one-word substitutes for the following :**

32. The study of the changing numbers of births, deaths, diseases etc. in a community over a period of time
- (a) demography
  - (b) democracy
  - (c) dementia
  - (d) deluge
33. Ugly or absurd in an offensive way :
- (a) grumpy
  - (b) grotesque
  - (c) gripe
  - (d) gruel
34. A path followed by a planet or moon round another body :
- (a) orchid
  - (b) orchard
  - (c) galaxy
  - (d) orbit

**Arrange the given phrases in a logical order to form a meaningful sentence :**

35. The museum
- i) each portraying
  - ii) has twenty rooms
  - iii) the country's history
  - iv) a period in
- (a) ii, i, iv, iii    (b) iv, iii, ii, i    (c) i, ii, iii, iv    (d) ii, i, iii, iv
36. Plastic pots
- i) more expensive
  - ii) sold in the market
  - iii) than clay ones
  - iv) are usually
- (a) iv, ii, iii, i    (b) iv, i, ii, iii    (c) iv, i, iii, ii    (d) i, iv, iii, ii
37. He had
- i) run out of money
  - ii) to look for
  - iii) because he had
  - iv) a job
- (a) ii, iv, iii, i    (b) ii, iv, i, iii    (c) i, ii, iv, iii    (d) ii, i, iv, iii

38. She is well known

- i) as a professional artist
- ii) and a first-rate teacher
- iii) all over the country
- iv) who deserves adulation

(a) iii, i, ii, iv    (b) iii, ii, i, iv    (c) ii, iii, i, iv    (d) iv, i, ii, iii

**Choose the correct alternatives to make the sentences free of error :**

39. We went out \_\_\_\_\_ the rain.

- (a) because of
- (b) although
- (c) in spite of
- (d) none of these

40. If you want to leave early, you will have to ask the \_\_\_\_\_ .

- (a) principle
- (b) principles
- (c) Principal
- (d) precipice

41. I know most of the businessmen \_\_\_\_\_ I am dealing.

- (a) whom
- (b) who
- (c) with whom
- (d) whom with

**Choose the correct option in the re-statement of the given sentences :**

42. How the book will sell largely depends on its author. It means :

- (a) The author is responsible for the sale of his book.
- (b) The author himself should sell his book.
- (c) The book should be publicized by the author.
- (d) None of the above.

43. She had only just finished dressing when her guests arrived. This means :

- (a) The guests arrived before she had finished dressing.
- (b) After dressing up, she had to wait for a long time, before the guests arrived.
- (c) She finished dressing and moments later the guests arrived.
- (d) All of these.



44. The government is encouraging people to buy their own homes. This means :
- (a) The government wants people to live in rented apartments.
  - (b) The government employees want to give their houses to other people.
  - (c) The government wants people to live in shared accommodation.
  - (d) The government wants people to purchase their own flat or build their own houses.

**Complete the sentences as directed :**

45. I want everybody to understand this. In passive voice it can be written as :
- (a) I understand everybody wants this.
  - (b) I think everybody can understand this.
  - (c) I want this to be understood by everybody.
  - (d) I want this to understand everybody.
46. This matter will have to be dealt with. In active voice it can be written as :
- (a) This matter will deal with us.
  - (b) We will have to deal with this matter.
  - (c) We will be dealing with this matter.
  - (d) None of these.
47. Have you been given your assignment? In active voice would be :
- (a) Has anybody given you your assignment ?
  - (b) Have anybody been given by you your assignment ?
  - (c) Have you given your assignment by anybody ?
  - (d) All of these.
48. Most authors start by writing novels about \_\_\_\_\_ .
- (a) them
  - (b) themselves
  - (c) their
  - (d) None of these
49. \_\_\_\_\_ way one looked at it, it was her good fortune to have a good job.
- (a) whose
  - (b) which
  - (c) whichever
  - (d) whatever
50. He stood there for half an hour but she did not \_\_\_\_\_ .
- (a) turn up
  - (b) turn down
  - (c) turn over
  - (d) turn in
-